## House File 590 - Introduced

HOUSE FILE 590
BY COMMITTEE ON TRANSPORTATION

(SUCCESSOR TO HF 417)

## A BILL FOR

- 1 An Act relating to moneys credited to the flood mitigation
- 2 fund from fees collected for flying our colors registration
- 3 plates.
- 4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

## H.F. 590

Section 1. Section 321.34, subsection 11D, paragraph c, subparagraph (2), Code 2023, is amended to read as follows:

(2) The treasurer of state shall credit monthly from the statutory allocations fund created under section 321.145, subsection 2, to the flood mitigation fund created under section 418.10, the amount of the special fees collected in the previous month for flying our colors plates. This subparagraph is repealed July 1, 2023.

**EXPLANATION** 

The inclusion of this explanation does not constitute agreement with the explanation's substance by the members of the general assembly.

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- Under current law, upon application and payment of the proper fees, a person may obtain flying our colors motor whicle registration plates. The special flying our colors fee is \$35 and the additional annual fee is \$10. The fees are deposited in the road use tax fund. The treasurer of state is then required to credit monthly, from the statutory allocations fund (SAF) to the flood mitigation fund (FMF), an amount equal to the amount of the fees collected for flying our colors plates. The SAF is established, in part, to transfer and credit available moneys pursuant to Code section 321.34 as provided for the various purposes specified for special registration plates.
- The deposit of moneys from the SAF to the FMF for flying our colors plates is set to be repealed July 1, 2023. This bill strikes the repeal.